



Knows. Learns. Automates. Communicates»

COMPLIANCE REIMAGINED

AML ALERT INVESTIGATION SOLUTION

AI in action



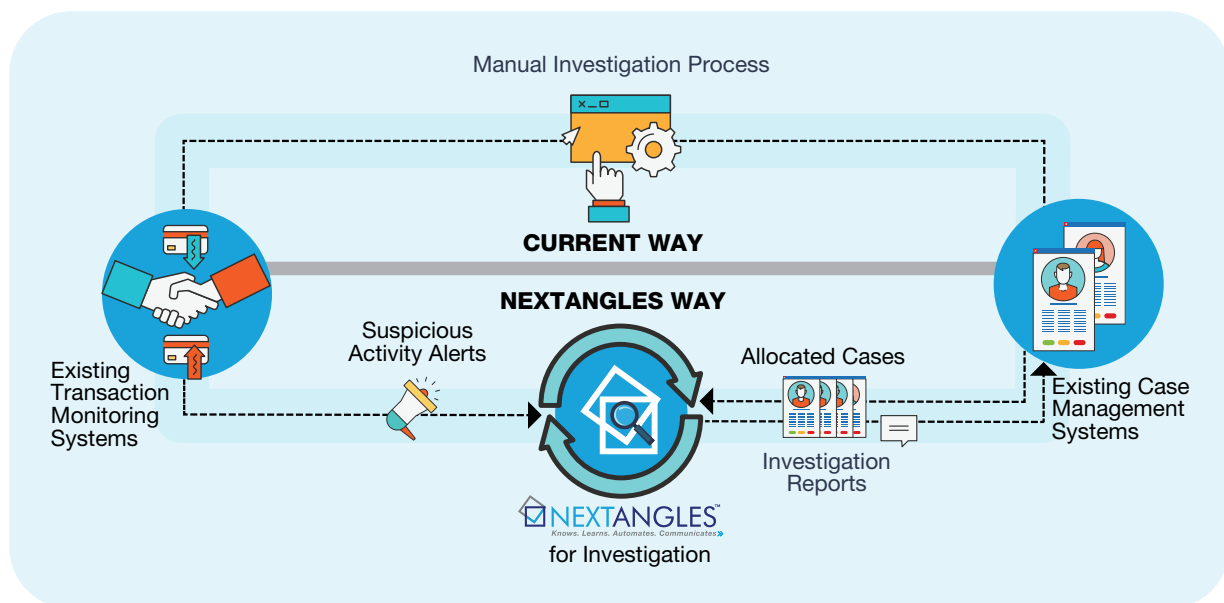
Unleash the Next



Money laundering is a serious concern for all financial institutions. Non-compliance with laws, rules and regulations can negatively impact an institution's reputation as well as result in significant fines and potential government prosecution. Meeting regulatory expectations requires having employees with skill sets that enable them to investigate and resolve thousands of suspicious transactions each month. Existing AML solutions consist of multiple stand-alone systems that are patched together to provide a cohesive solution. As a result, AML analysts spend the bulk of their time searching for relevant data from a variety of systems, increasing the time spent to resolve queries. This can potentially lead to incomplete investigations where data is not easily accessible or retrievable. Additionally, the main focus for most AML tools is only on identifying potential incidents and not investigating them.

Reports shows that the cost of AML compliance continues to rise at an average rate of 53% for banking institutions¹.

NextAngles automates today's largely manual AML investigation process to bring in 30% or more cost and time savings.



Step towards the Next: NextAngles

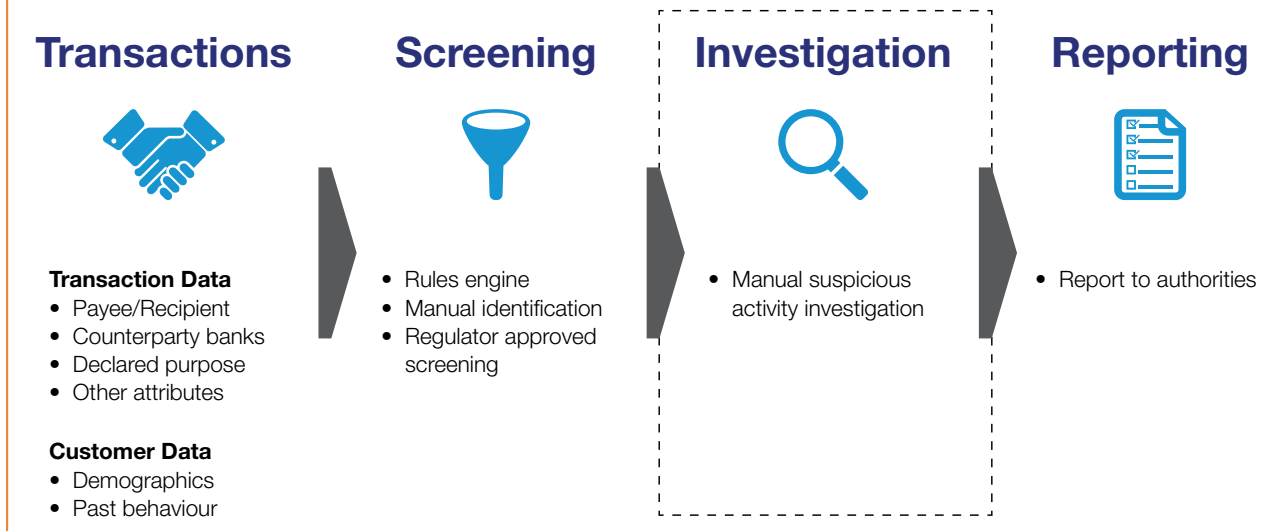
NextAngles increases efficiencies in performing AML investigations by at least 30%. NextAngles works by complementing and empowering the existing compliance technology ecosystems rather than replacing them. Currently, most AML tools help you in identifying and raising alerts or in managing the identified alerts but require analysts to go outside the monitoring and case management systems to gather the information needed to investigate. However, the core research process is a time-consuming hunt for relevant information. A compliance analyst must

cross-check systems, retrieve documents for verification, research, and analyse to eliminate false positives and identify reportable money laundering incidents.

NextAngles comes to the rescue right at the investigation phase, effectively reducing the compliance burden by 30-70%. It integrates smart data, encoded regulations, and a modern user interface in a new and unique way to help banks effectively manage policies, risks, compliance, reporting, audits, and controls.

¹ Source: 2014 Global Anti-Money Laundering Survey by KPMG

THE ANTI-MONEY LAUNDERING PROCESS



NextAngles Differentiators

Today	With NextAngles
Time-consuming and costly manual investigation process	Efficient and largely automated investigation process that reduces cost by more than 30%
Each case needs consolidation and analysis of relevant data from various internal and external sources	Investigation of each case starts with relevant data pre-populated into the workspace for efficient analysis
Investigation best practices are not captured, making the process difficult to develop	Methods used by experts are learnt to iteratively improve the template for each investigation type
Short supply of AML experienced experts leading to overburdened workforce	Compliance burden reduced by 30-70%, to increase workforce productivity
Need to modify and/or add many systems for each regulation or rule	Regulations and policies are handled in one system
Each regulation or policy has its own model and IT system. Often regional variations require their own systems	Multiple concurrent models of data are supported allowing a single system to handle multiple regulations and policies
Reviews often involve the need to access multiple systems to find data	Streamlines workflow with automated efficiencies, reducing the time to review cases
Data needed to resolve transaction reports may not be easily accessible or may require multiple logins and resources. Increases the time needed to research and resolve issues, resulting in low productivity	Data becomes easily accessible and rules are applied to smart data to quickly research and resolve issues, resulting in increased productivity

NextAngles Benefits

- ☑ Knows your rules, processes, and data, allowing computational inferences to reveal solutions to investigators.
- ☑ Learns investigator habits and methods to improve itself for most efficient execution, enabling the system to guide by prioritising the most probable approach or decision to the investigator.
- ☑ Automates lower-value manual work that is objective and time-consuming. This lets each investigator focus on higher-value subjective tasks, which are more rewarding for the employee and efficient for the company.
- ☑ Communicates effortlessly. Good, transparent, clean data analytics, and reporting can be produced at any level of detail.



ABOUT NEXTANGLES

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NextAngles is an Mphasis venture developing a new breed of disruptive solutions for regulatory compliance and risk management. Our vision is to make compliance easy through a highly automated and knowledge-centric approach that provides a centralised and integrated view of data. The NextAngles solution suite can be applied across diverse risk and compliance areas, such as AML Alert Investigations, KYC, Trade-Based Anti-Money Laundering, and Financial Crimes Investigation to create a smart compliance experience. This disruptive approach not just reduces compliance burden, but also increases the speed of response to business and regulatory changes significantly. In addition, it scales to meet the most demanding enterprise-class financial regulatory requirements.

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