



COMPLIANCE REIMAGINED

# Trade-Based Anti-Money Laundering (TBAML) Solution

Automate Transaction Monitoring and Investigation of Red Flags



Despite the proliferation of technology throughout the world of finance, technology has failed to make an impact in the identification and prevention of trade-based money laundering (TBAML). Analysts still take the time to gather facts and conduct due-diligence the old-fashioned way.

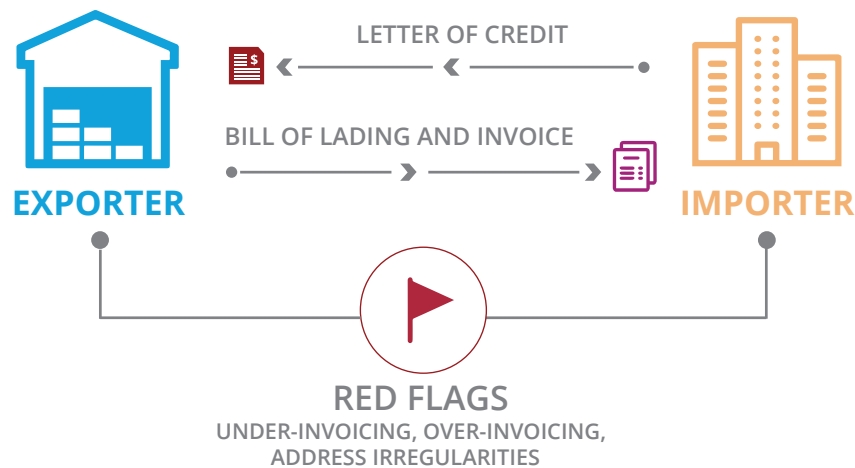
Global merchandise trade exceeds \$9 trillion annually, according to the United States Treasury Department. Much of this trade impacts the financial system. Improving the efficiencies by which analysts examine and halt trade-based money laundering can have a significant and positive improvement on your institution. Time saved on repetitive analysis tasks is time spent elsewhere, on more complex investigations.

NextAngles offers convenience, speed and accuracy when reviewing customer data as part of financial compliance processes. If your institution struggles to handle the flow of compliance needs, NextAngles from Mphasis, can help.

## Trade-Based Money Laundering

As financial regulations increase, criminals respond by using smarter methods to circumvent safeguards against money laundering. One area for scrutiny is trade-based money laundering (TBAML), which uses the shipment of goods to hide and move ill-gotten funds. Double-invoicing, unusual shipping routes and other methods are all signs of potential trade-based money laundering activities.

In the past, analysts used complicated and time-consuming methods to comb through various documents and information to spot any red flags. NextAngles, from Mphasis, changes that dynamic by dramatically improving the time it takes to analyze and flag potentially suspicious trades and identifying hidden patterns.



## How Our Solution Works

To spot these TBAML activities, it takes a sophisticated artificial intelligence-driven solution like NextAngles. NextAngles brings its platform to bear on TBAML through:

- Integrating data elements from various internal and external sources into one holistic system, removing silos and examining KYC data along with every other relevant data to provide the “big picture” of the client
- Automatically spotting inconsistencies between trade documents, such as invoices, bills of lading, letters of credit, certificate of origin and transaction documents
- Flagging unusual out of pattern or high-risk clients and behavior, such as payments to vendors by unrelated third parties, false reporting or commodity misclassification and generating alerts
- Tracking, at a granular and precise level, the exact steps taken in the system to investigate each account

## How valuable is the NextAngles TBAML solution



## The NextAngles Difference

The NextAngles platform excels at analyzing different sources of data, integrating them, and providing a holistic view of customer information. It cuts through silos of data and completes basic research in a fraction of the time a skilled investigator takes to do so. It also records actions taken on the system for audit trails and more, so that you always have a complete record of the investigation for training or review purposes.

NextAngles does not replace skilled investigators. It does, however, augment and supplement their work so that they can complete more work, faster and better, and focuses their attention on projects that require their unique perspectives and insights. It gets rid of the manual labor and tedious data processing tasks, which take up most of the valuable time.





## ABOUT NEXTANGLES

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NextAngles is an Mphasis venture developing a new breed of disruptive solutions for regulatory compliance and risk management. Our vision is to make compliance easy through a highly automated and knowledge-centric approach that provides a centralised and integrated view of data. The NextAngles solution suite can be applied across diverse risk and compliance areas, such as AML Alert Investigations, KYC, Trade-Based Anti-Money Laundering, and Financial Crimes Investigation to create a smart compliance experience. This disruptive approach not just reduces compliance burden, but also increases the speed of response to business and regulatory changes significantly. In addition, it scales to meet the most demanding enterprise-class financial regulatory requirements.

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For more information, contact: [nextanglesinfo@mphasis.com](mailto:nextanglesinfo@mphasis.com)

#### US

460 Park Avenue South  
Suite #1101, New York, NY 10016, USA  
Tel.: +1 212 686 6655

#### UK

88 Wood Street  
London EC2V 7RS, UK  
Tel.: +44 20 8528 1000



VAS 28 0477 US LETTER BASIL 4121